Fernando Enrique Alvarez

Mailing address

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Employment

Profesor, Economics Department, The University of Chicago, starting summer 2003.

Associate Professor, Economics Department, The University of Chicago, fall 2000-spring 2003.

Assistant Professor, Economics Department, The University of Chicago, fall 1996-fall1999

Visiting Professor, Universidad Torcuato Di Tella, Business School and Economic Department, Argentina, July-September 1997-1999.

Assistant Professor, Finance Department, The Wharton School, University of Pennsylvania, Jan. 1995 – Jun. 1996

Visiting Professor Economics Department, Universidad Torcuato Di Tella, Argentina, Aug. 1995

Visiting Assistant Professor, Economics Department, Universidad de San Andres, Argentina, Ago-Dec 1994

Instructor, Economics Department, University of Minnesota, Fall 89-Fall 94

Research Assistant, Research Department, Federal Reserve Bank of Minneapolis, Fall 91-Fall 94

Research Assistant, United Nations, PNUD ARG 007/87, Dec 87-Dec88

Education

Ph. D. Economics, University of Minnesota, Minneapolis, December 1994.

Licenciado en Economia, (B.A. Economics), Universidad Nacional de La Plata, La Plata, July 1989 .

Grants

Fellowships of Organization of American States, PRA program, 1989-1990.

National Science Foundation, Grant in the Starting Academics Program, 1998-1999 (#9809183).

Alfred P. Sloan Research Fellow, 2000-2002.

National Science Foundation, 2000-2003, (#0001895) PI in Grant "Money, Interest Rates, and Exchange Rates: A Segmented Asset Market View" (joint with Andrew Atkeson)

Tinker Foundation Grant 2000-2001 (joint with Pablo A. Neumeyer (PI) and Fabrio Perri).

Professional Activities

N.B.E.R. Research Associate.

Editor *Journal of Political Economy*. Associate Editor of the *Review of Economic Dynamics* and *Quality Rated Journal of Macroeconomics.*

Referee. Economic Theory, Journal of Economic Theory, Journal of Monetary Economics, Econometrica, International Economic Review, Review of Economic Dynamics, Review of Economic Dynamics, Journal of Political Economy and Quarterly Journal of Economics.

Member of committee for quinquenal review of the Finance Department of the Wharton School.

Students advised

Eduardo Levy Yeyati, Ph D, Univ. of Pennsylvania, 1997.
Martin Anidjar, Ph D, Univ. of Chicago, 1998.
Ana Fernandes de Sousa, Ph D, Univ. of Chicago, 1999.
Alexander Monge, Ph D, Univ. of Chicago, 1999.
Rui Zhao, Ph D, Univ of Chicago, 2000.
Ivan Werning, Ph D, Univ of Chicago, 2002.
Francisco Buera, Ph D, University of Chiago, 2004

Research Interest

Macroeconomics, Asset Pricing, Labor and Contract Theory.

Research Papers

"Banking in Computable General Equilibrium Economies" with J. Diaz-Gimenez, E. Prescott and T. Fitzgerald. *Journal of Economic, Dynamics and Control*, 1992, v16(3/4), pp 533-560.

"Efficient Dynamic Monitoring of Unemployment Insurance Claims", May 1995, with Rao Aiyagari.

"Money and exchange rates in the Grossman-Weiss and Rotemberg model", with Andrew Atkeson. *Journal of Monetary Economics*, 40 (3), December 1997, pp. 619-640.

"Dynamic Programming with Homogeneous Functions", with Nancy Stokey, *Journal of Economic Theory* 82, September 1998, pp 167-189.

"Social Mobility: The Barro-Becker children meet the Laitner-Loury dynasties". *Review of Economic Dynamics*, v2, n1, Jan 1999, p 65-103.

"Labor Market Policies in an Equilibrium Search Model", with Marcelo Veracierto, in *1999 NBER Macroeconomics Annual*, eds. Ben Bernanke and Julio Rotemberg.

"Efficiency, Equilibrium, and Asset Pricing with Risk of Default", with Urban Jermann, *Econometrica* Vol 68(4), July 2000, pp 775-797.

"Severance Payments in an Economy with Frictions", with Marcelo Veracierto, *Journal of Monetary Economics*, June 2001, v47, n3 : 477-98.

"Quantitative Asset Pricing Implications of Endogenous Solvency Constraints", *Review of Financial Studies, Winter 2001, v14:4, pp:117-1151.*

"Interest Rate and Inflation" with Robert Lucas and Warren Weber, *American Economic Review* papers and proceedings, May 2001, v91:n2, pp. 219-25.

"Money, Interest Rates, and Exchange Rates with Endogenously Segmented Markets", with Andrew Atkeson and Patrick Kehoe, *Journal of Political Economy, Feb 2002, v*1:110, pp73-112.

"Using Asset Prices to Measure the Cost of Business Cycles", with Urban Jermann, *Journal of Political Economy,* 2004, v:112, pp. 1223–1256.

Comment on Enrique Mendoza's "On the Benefit of Dollarization when Stabilization Policy is not Credible and Financial Markets Imperfect", forthcoming in the *Journal of Money, Credit and Banking*, May 2001, v33:n2, pp. 475-81.

"Using Asset Prices to Measure the Persistence of the Marginal Utility of Wealth", with Urban Jermann. *Econometrica*, 2005, vol. 73, issue 6, pp. 1977-2016.

"The Time Consistency of Monetary and Fiscal Policies", joint with A. Neumeyer and Patrick Kehoe, *Econometrica*, March 2004, v71:n2, pp541-567.

"On the sluggish response of prices to money in an inventory theoretic model of money demand", joint with Andrew Atkeson and Chris Edmond. Revise and resubmitt letter received from *Quarterly Journal of Economics*.

"General Equilibrium Analysis of the Eaton-Kortum Model of International Trade", with Robert E Lucas, 2004, Revise and resubmitt letter received from *Journal of Monetary Economics*.