## **GUIDO SANDLERIS**

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## **EMPLOYMENT**

Since 2007	Professor, School of Business, Universidad Torcuato Di Tella, Argentina
	(on leave between 2016 and 2019)
2018-2019	Governor, Banco Central de la República Argentina, Argentina
2018	Secretary of Economic Policy, <i>Ministerio de Hacienda</i> , Argentina
2017 - 2018	Chief of Advisors, <i>Ministerio de Hacienda</i> , Argentina
2015 - 2016	Undersecretary of Finance, Ministerio de Economía, Province of Buenos Aires, Argentina
2014 - 2015	Dean, School of Business, Universidad Torcuato Di Tella, Argentina
2007 - 2015	Director, Centro de Investigación en Finanzas (CIF), Universidad Torcuato Di Tella, Argentina
2005 - 2009	Assistant Professor, SAIS, Johns Hopkins University, Washington, DC, USA
2000	Chief of Advisors to the Secretary of Finance, Ministerio de Economía, Argentina
1996 - 1998	Analyst, Portfolio Investment Sociedad de Bolsa, Argentina

#### **EDUCATION**

Columbia University, New York, NY, USA

Ph.D. in Economics (with Honors), 2005

Advisors: Donald Davis (chair), Michael Woodford, Ronald Findlay y Frederick Mishkin

Columbia University, New York, NY, USA

M.Phil. in Economics, 2003

London School of Economics, London, UK

M.Sc. in Economics, 1999

Universidad de Buenos Aires, Buenos Aires, Argentina

Licenciado in Economics, 1997

## TEACHING EXPERIENCE

# Universidad Torcuato Di Tella, School of Business

International Finance (undergraduate), Professor, 2008 – 2016 and since 2020

Macrofinance (graduate), Professor, 2008-2015 and since 2020

Business and Political Economy (graduate), Professor, since 2020

Risk, uncertatinty and finance (undergraduate), Professor, 2007

### London School of Economics, Department of Economics

International Economics (MSc in Economics), Visiting Professor, 2014

International Economics for Research Students (PhD in Economics), Visiting Professor, 2014

#### Universidad de Los Andes (Bogota, Colombia), Department of Economics

International Macroeconomics (Master in Economics), Visiting Professor, 2013

## Johns Hopkins University, School of Advanced International Studies (SAIS)

Advanced International Monetary Theory (Master), Professor, 2006-2007

International Monetary Theory (Master), Professor, 2006-2007

Macroeconomics (Master), Professor, 2005

## Columbia University, Department of Economics

International Trade (undergraduate), Instructor, 2005

Intermediate Microeconomics (undergraduate) y Macroeconomics (Ph.D.), Teaching Fellow, 2003

International Economics (SIPA Master), Teaching Fellow, 2002

## Universidad de Buenos Aires, Department of Economics

Economía Monetaria (undergraduate), Instructor, 1996-1998

Macroeconomía (undergraduate), Ayudante, 1994-1997

#### OTHER PROFESSIONAL EXPERIENCE

Since 2020	Consultant, World Bank, Inflation, monetary and fiscal policy in Argentina
2009-2016	Consultant, Inter American Development Bank, Standardized public debt statistics and
	debt sustainability analysis for the Latin American and Caribbean Public Debt Group
2015	Consultant, Ministerio de Finanzas de Uruguay, Public Debt Management
2012-2015	Expert witness, Procuración General del Tesoro de Argentina, Damage valuation
	ICSID case Hochtief against Argentine government (Paris, France) – Sector: Construction
2009-2014	Expert witness, Procuración General del Tesoro de Argentina, Damage valuation
	ICSID case Mobil against Argentine government (Washington DC, US)
	Sector: Oil and Gas
2012	Consultant, Ministerio de Finanzas de El Salvador, Macro and debt management
2011	Consultant, Ministerio de Finanzas de Uruguay, Public Debt Management

## RESEARCH

#### **Refereed Publications**

**The Political Economy of Sovereign Defaults** (with Eugenia Andreasen y Alejandro Van der Ghote) *Journal of Monetary Economics*, Sept 2018

The Costs of Sovereign Defaults: Theory and Empirical Evidence

Economía Journal, LACEA, Leading article Volume 16, Issue 2, Spring 2016

Sovereign Defaults, Credit to the Private Sector and Domestic Credit Market Institutions

Journal of Money, Credit and Banking, Volume 46, Issue 2, March-April 2014, pp. 321-345

The Costs of Financial Crises: Resource Misallocation, Productivity and Welfare in Argentina 2001/02 (with M. Wright)

Scandinavian Journal of Economics, Volume 116, Issue 1, January 2014, pp. 87-127

**Sovereign Borrowing by Developing Countries: What determines market access?** (with G. Gelos and R. Sahay)

Journal of International Economics, Vol. 83 Issue 2, March 2011, pp. 243-254

Is it Punishment? Sovereign Defaults and the Declines in Trade (with J. Martinez)

Journal of International Money and Finance, Vol. 30, No. 1, February 2011, pp. 909-930

Sovereign Defaults: Information, Investment and Credit

Journal of International Economics, Vol. 76 Issue 2, December 2008, pp. 267-275

Book Review on "Debt Defaults and Lessons from a Decade of Crises", by F. Sturzenegger and J.

Zettlemeyer, International Review of Economics and Finance, 18(2009), pp.177-178

#### **Book Chapters**

**Debt Crises in Emerging Countries: The experience of the 90s,** in C. Jochnick and F. Preston (eds.), Sovereign Debt at the Crossroad, Oxford University Press, 2006 (with D. Marx and J. Echague)

## **Working Papers**

**Sovereign Defaults: Has the current system resulted in lasting (re)solutions?** (with R. Mariscal, A. Powell and P. Tavella), *CIF-UTDT WP #03/2015* 

**Sovereign Defaults and the Political Economy of Market Reaccess** (with M. Alessandro and A. Van der Ghote), *CIF-UTDT WP #06/2011* 

Understanding Productivity during the Argentine Crisis (with A. Neumeyer), CIF-UTDT WP #04/2010 Indexed Sovereign Debt: An Applied Framework (with H. Sapriza and F. Taddei), Revise and resubmit, Journal of International Economics, also CIF-UTDT WP #01/2009

## ACADEMIC HONORS AND AWARDS

2014	Best Professor Award (undergraduate), Escuela de Negocios, UTDT
2014	Runner-up best Undergraduate Professor Award, UTDT
2013	Runner-up best Undergraduate Professor Award, UTDT
2004	Dissertation Fellowship, Columbia University
2004	Wueller Prize to the Best Paper written by a Ph.D. in Economics student, Columbia University.
2003	Vickrey Prize (Runner up) to the Best Paper written by a 3 <sup>rd</sup> year Ph.D. in Economics student,
	Columbia University
	Wueller Award (Runner up) to the Best Research Proposal written by a 3 <sup>rd</sup> year Ph.D. in Economics
	student, Columbia University
2000	Fulbright Fellowship
1998	Central Bank of Argentina Fellowship
1995	Fundación Universitaria Rio de la Plata (FURP) young leaders award

### **RESEARCH GRANTS**

2012-2014	Inter-American Development Bank, Research Department. Project: Sovereign Debt Restructuring
2011-2012	Inter-American Development Bank, Research Department. Project: The Costs of Sovereign Defaults
2010-2011	Inter-American Development Bank, Capital Markets. Project: Sovereign Debt Sustainability in Latin
	America
2008-2009	Inter-American Development Bank, Research Department. Project: Understanding Productivity
	During the 2001 Argentine Crisis (Project Director)
2005-2006	World Bank, Project: Indexed Sovereign Debt: An Applied Framework
2004	Columbia University, Summer Research Grant (with Prof. Donald Davis), Program for Economic
	Research

#### **PROFESSIONAL ACTIVITIES**

#### Referee

American Economic Review, Journal of Finance, Review of Economic Studies, Journal of International Economics, International Economic Review, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Development Economics, Review of Economic Dynamics, Journal of International Money and Finance, Journal of International Trade and Economic Development, Macroeconomic Dynamics, International Review of Economics and Finance, Bank of England, Ensayos Económicos del Banco Central de la República Argentina

#### **Visiting Scholar**

Inter American Development Bank, August 2010, October 2014, May 2015
London School of Economics, January-July 2014
Universidad de Los Andes (Colombia), July 2013
Banco Central de Chile, August 2011
International Monetary Fund, July-August 2002 and September 2009
Pontificia Universidad Católica (PUC) de Rio de Janeiro, August 2009
Federal Reserve Bank of Minneapolis, August 2006
Goldman Sachs, July-August 2003
CSFB, July-August 2001

## Academic seminars and conference presentations

Banco Central de Chile (2016), IADB Conference (2015), Banco Central de Chile (2015), LSE (2014), CREI (2014), Banco Central de Chile (2013), Universidad de Chile (2013), Universidad de San Andrés (2013), Banco Central de Colombia (2013), IADB (2013), Central Bank of Austria (2013), Harvard University (2012), MIT (2012), Federal Reserve Board (2012), World Bank (2012), LACEA, Lima (2012), LACEA, Santiago de Chile (2011), Banco Central de Chile (2011), Society for Economics Dynamics (SED), Gent (2011), Banco Central de la Rep. Argentina (2011), Stanford University (2010),

Hertie School of Governance (Berlin) (2010), Universidad de San Andrés (2010), AAEP, Buenos Aires (2010), Banco Central de la República Argentina (2010), PUC-Rio (2009), LACEA, Buenos Aires (2009), CREI-Universitat Pompeu Fabra (2009), HEC Paris (2009), Paris School of Economics (2009), Bank of Spain (2009), IIES (Stockholm) (2009), Universidad de San Andrés (2009), International Economic Association (Istanbul) (2008), LACEA, Rio de Janeiro (2008), Latin American Financial Network (Buenos Aires) (2009), Society for Economics Dynamics (SED), Boston (2008), Universidad de San Andres (2008), IADB (2007), LACEA, Bogotá (2007), Federal Reserve Bank of Minneapolis (2006), World Bank (2006), Society for Economics Dynamics (SED), Vancouver (2006), North American Econometric Society, Minneapolis (2006), Harvard University (2005), Universidad Torcuato Di Tella (2005), Johns Hopkins University (2005), Rutgers University (2005), Federal Reserve Bank of Boston (2005), Society for Economics Dynamics (SED), Budapest (2005), George Washington University (2005), CUNY (2005), Universidad de Buenos Aires (2004)

## **Conferences Organized**

CREI-UTDT International Economics Workshop (Barcelona, 2014, 2015 and 2016), UTDT International Economics and Finance Workshop (Río de Janeiro 2010, Lima 2011, Buenos Aires 2012, Barcelona 2012, Santo Domingo 2013, Costa Rica 2014), Ciclo de Conferencias de Coyuntura CIF-MFIN (2008-2013), Former Economic Ministers Conference (2009)

#### **OTHER INFORMATION**

Co-author (with Fernando Sánchez) de "**Por la Camiseta**", "**Por los Puntos**" y "**Al Mundial**", three novels for children, published by Kapelusz/Norma (2013-2015)